

Press Release

October 6, 2022

Apleona

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Apleona strengthens market position in UK with acquisition of multi-technical services specialist CTS

- **Apleona acquires Combined Technical Solutions Limited (“CTS”), a London and Manchester based multi-technical facilities management services provider with recognised Mechanical & Electrical (“M&E”) capabilities and well-diversified Professional Services customer base**
- **The acquisition is the latest step in the company's growth strategy in the UK and strengthens Apleona's position as an integrated facility manager**

Apleona, a European market leader in integrated facility management headquartered in Neu-Isenburg near Frankfurt am Main, acquired Combined Technical Solutions Limited (CTS) in September. The closing date was September 30, 2022.

CTS was established in 1999 and has over 180 employees. The company provides a complete range of M&E services to a series of flagship and Tier 1 corporate buildings in London and Manchester. Its client portfolio includes blue-chip financial and legal services firms, as well as iconic London buildings.

Apleona UK, which employs over 1,060 staff, is an established IFM service provider, with clients in both public and private sector organisations including Life Sciences, Manufacturing, Insurance and Finance, Commercial offices, Professional Services and Educational Institutions. The acquisition of CTS will further enhance the company's technical self-delivery capability and strengthen their footprint in the UK FM Marketplace.

Apleona CEO Dr. Jochen Keysberg comments: “After Siemens SGS in Austria and FM Solutions in Poland, the successful majority acquisition of CTS in the UK within a few months represents another attractive bolt-on acquisition that will be important for our overall growth and represents an ideal addition to our respective national company in terms of both regional coverage and the service portfolio. In addition to our strong organic growth with new and existing customers and our offers for active support with ESG strategies and for energy savings in existing buildings, these acquisitions will help us continue to support the Apleona Group's dynamic development.”

Commenting on the acquisition, Bryan McLaggan, Director of CTS said: ‘We are excited to bring the CTS brand under the Apleona UK banner. This acquisition offers both companies potential to explore new opportunities in all the sectors we serve. Apleona UK's investment, combined with their strong track record, will bolster our core offering and further defines our footprint in the workplace and facilities industry.’

James Thoden van Velzen, CEO of Apleona Northern Europe, adds: ‘We are delighted to welcome the CTS team and Clients to Apleona UK. This represents a milestone in the growth of our business and marks the beginning of an exciting chapter for Apleona UK. Together with our existing relationships, this acquisition will enable us to further enhance our expertise in Technical FM, whilst expanding our Client portfolio across London and parts of the UK.’

The parties have agreed not to disclose the financial details.

About Apleona

Apleona is a leading European real-estate services provider and facility manager based in Neu-Isenburg near Frankfurt am Main. Over 20,000 employees in more than 30 countries manage and operate real estate from all asset classes, production facilities, and cross-regional and country portfolios. Its customers include market-leading companies from a wide range of industries, including technology, finance, healthcare, chemicals, automotive, and information and communications technology companies. The range of services it provides extends from integrated facility management, building services engineering and interior fit-outs to commercial services and real estate management. Apleona's business model focuses on technical services, most of which the company provides itself. The company's regional focus is on the area covered by Germany, Austria and Switzerland. With its partnership-based contracting models, innovative products and digital solutions, Apleona helps its customers develop and implement ESG, workplace and portfolio optimization strategies.