

Press release

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Apleona successfully wraps up asset management contract for XXL portfolio with sale of last three office properties

- **Letting performance since 2007: 360,000 m²**
- **Sales of more than 20 well-known office buildings, among them Doppel-X, Berliner Tor Center and Stadtparkturm in Hamburg**

As part of its asset management contract for an institutional investor, Apleona GVA Argoneo has successfully closed the sale of a portfolio of 22 office properties in northern Germany, also known on the market as the XXL portfolio. The deals for the sale of the last three properties were struck on 30 November: The Double-X building at Heidenkampsweg 58 (rental area of 17,000 m²) was sold to a listed German company, while the neighbouring Künstlerhaus in Wendenstrasse went to a local group of investors. The Victoria Office at Heidenkampsweg 73-79 (rental area of almost 20,000 m²) was sold into two collective investment vehicles of the La Française Group, Paris. All three properties are closely grouped in Hamburg's southern downtown office district in Hammerbrook.

Acting as the representative for the owner, Apleona arranged the sales and negotiated the purchase contracts with a total value of more than EUR 120 million. The current sales bring the asset management and letting contract that began in 2007 to a successful conclusion. Apleona also took on property management and accounting for the portfolio's property companies when the contract was renewed in 2013.

Dr Daniel Häußermann, CEO of Apleona GVA Real Estate Advisors, added: "Adding value to property investments can only be achieved with high-quality advisory and expertise along the entire lifecycle of a property. Our contract for the XXL portfolio gave us the opportunity to demonstrate this and to contribute

to the successful performance of the portfolio with a broad range of services and a highly committed team.”

Apleona has signed leases for more than 360,000 m² since 2007, including the rentals of 17,000 m² of office space to Siemens at the Berliner Tor Center, 6,200 m² of office space to Vodafone in the VTG Center, and 13,100 m² of office space to TUI Cruises and Hapag Lloyd Cruises in the Double-X building. Furthermore, Apleona oversaw rental space expansion and capex measures in the buildings with a volume of over EUR 50 million and sold properties to private and institutional investors from Germany and abroad. Its biggest deals include the sales of the Berliner Tor Center to Zurich Gruppe Deutschland (2015), the VTG Center to Cordea Savills (2015) and the Deichtor Center (2011).

About Apleona

Apleona is a leading European real estate and industrial services provider based in Neu-Isenburg near Frankfurt. More than 20,000 employees in over 30 countries operate and manage properties of all asset classes, construct and equip them, operate and maintain systems and provide support to customers from a wide variety of industries with production and secondary processes. The consortium's range of services extends from integrated facility management, various industry services, building services engineering and interior fittings all the way to property management and consulting services for planning, developing, marketing and selling properties. Apleona's customers include leading industrial companies, investment funds, insurance companies, banks, the public sector, developers, owners and users.