

Press release

24 November 2017

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Apleona takes on management of additional retail properties for TH Real Estate

Apleona GVA Real Estate Advisors has taken on technical and commercial property management for two specialist retail centres and two single-tenant properties with total retail space of almost 30,000 square metres on behalf of the real estate investment manager TH Real Estate. The properties in question are a REWE store in Wiesbaden, a high-street property on Leipziger Strasse in Frankfurt-Bockenheim, the Griesheim-Center in Frankfurt am Main and the specialist retail centre on Kölner Strasse in Gummersbach in North Rhine-Westphalia. These four retail properties belong to the portfolio of an individual mandate managed by TH Real Estate. The company plans to commission the management of another property at the end of the year.

Including the new management mandate, Apleona GVA Real Estate Advisors currently manages 19 specialist retail centres, hybrid malls and single-tenant properties with around 194,000 square metres of retail space throughout Germany for TH Real Estate. All in all, the new orders increase the total retail space managed in Germany to around 790,000 square metres. The services performed by Apleona GVA Real Estate Advisors on behalf of investors, developers and owners of retail properties include developing centre concepts, letting, marketing and tenant support, as well as advice on long-term value enhancement for retail investments.

About Apleona

Apleona is a leading European real estate and industrial services provider based in Neu-Isenburg near Frankfurt. More than 20,000 employees in over 30 countries operate and manage properties of all asset classes, construct and equip them, operate and maintain systems and provide support to customers from a wide variety of industries with production and secondary processes. The consortium's range of services extends from integrated facility management, various industry services, building services engineering and interior fittings all the way to property management and consulting services for planning, developing, marketing and selling properties. Apleona's customers include leading industrial companies, investment funds, insurance companies, banks, the public sector, developers, owners and users.

About THRE

TH Real Estate, an affiliate of Nuveen (the investment management arm of TIAA), is one of the largest real estate investment managers in the world with c.\$106.9bn in AUM (as 30 September 2017). Managing a suite of funds and mandates spanning both debt and equity across diverse geographies, sectors, investment styles and vehicle types, we provide access to every aspect of real estate investing. With over 80 years of investing experience, and more than 530 real estate professionals located across 22 cities throughout the US, Europe and Asia-Pacific, the platform offers unparalleled geographic reach, which is married with deep sector expertise. Our investment, asset management and corporate strategies grow from a deep understanding of the structural trends that we believe will shape the future of real estate and responsible investing beyond market cycles. This 'Tomorrow's World' approach sits at the core of our investment process and business operations, informing our long-term view of real estate investments for the enduring benefit of both clients and society. www.threalestate.com